Community Foundation
CENTRAL BLUE RIDGE

Donating from your IRA to Charity
Qualified Charitable Distributions (QCDs)

If you are age 70½ or older, you can make charitable gifts directly from your IRA through qualified charitable distributions (QCDs). Qualifying gifts are excluded from your gross income, whether or not you itemize deductions. You can make a QCD even if you are not yet required to take minimum distributions from your IRA.

Key points about QCDs:

- A QCD must be paid directly from your IRA to an eligible charitable organization. Ask your IRA custodian to arrange the payment.
- A QCD can count toward your required minimum distribution (RMD) for the year but cannot replace an RMD you have already received.
- For 2026, an eligible individual can make up to $111,000 in QCDs. The IRS adjusts this limit annually.
- Eligible spouses may each make QCDs of up to $111,000 from their own IRAs in 2026, for a combined maximum of $222,000.
- A QCD excluded from gross income cannot also be claimed as a charitable income-tax deduction.

How do I initiate a QCD to the Community Foundation?

Contact your IRA custodian to request a direct charitable distribution. The custodian may ask for the following information:

- The Foundation's legal name: Community Foundation of the Central Blue Ridge
- Address: P.O. Box 815, Staunton, VA 24402-0815
- Tax ID: 54-1647385
- Contact Information: 540-213-2150 or info@cfcbr.org
- Ask your IRA custodian to include your name with the payment so we can acknowledge your gift.
- If you wish to support a particular eligible fund or purpose, please notify the Foundation so your gift can be directed appropriately.

May I designate the use of my QCD?

Yes. You may make an unrestricted gift to the Community Foundation, allowing us to direct your generosity toward pressing needs and opportunities throughout our community. Alternatively, you may designate your gift to support a particular charitable organization, area of interest, or scholarship program through one of the Foundation's eligible charitable funds. You may also establish a new eligible fund for this purpose. However, QCDs cannot be directed to donor-advised funds. Please contact the Foundation if you would like to explore these options.

How is a QCD different from your Required Minimum Distribution (RMD)?

An RMD is the minimum amount an IRA owner generally must withdraw each year after reaching the applicable age, usually 73 or 75 depending on the year of birth. Traditional IRA withdraws are generally included in gross income. A qualifying QCD, however, goes directly to an eligible charity, is excluded from gross income, and can satisfy some or all of that year's RMD.

You may begin making QCDs at age 70½, even before your RMDs begin. Please consult your tax advisor about your individual circumstances.

Consider using your IRA in planned giving

You can also make a lasting charitable gift by naming the Community Foundation as beneficiary of all or part of your IRA. Because the Foundation generally receives inherited traditional IRA assets without income tax, this can be a tax-efficient way to support the community and causes that matter to you. Such gifts may also qualify for an estate-tax charitable deduction. We would welcome the opportunity to discuss how your gift could support the Foundation's work or a particular charitable purpose.